

SUCCESS STORY KAMAN PRECISION PRODUCTS



633

LOTS



\$450K+

SALE TOTAL



331

BIDDERS



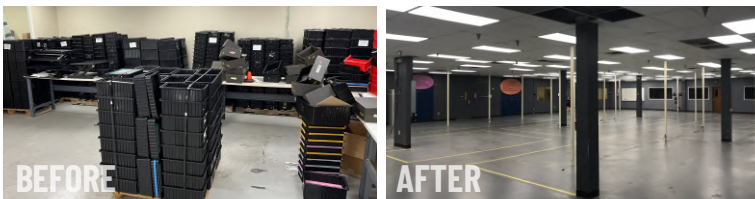
120+

DAYS



99,000

SQ. FT.



OVERVIEW

Whether you're downsizing, consolidating operations or closing up shop, you have a lot on the line. From emotional to financial pressures to tough expectations and critical timing. This is a moment when you need to have complete confidence that you can get the absolute most for your assets, and know you're working with a partner who's willing to go above and beyond to protect your interests.

Kaman Precision Products is a leader in the design and production of high-performance, precision non-contact position measuring systems, specializing in state-of-the-art technologies for government, industrial, and commercial markets. The management team at parent company, Kaman Corporation, approved a restructuring that would consolidate and transfer their Joint Programmable Fuze (JPF) production to Middletown, Connecticut. This would lead to the permanent closure of their Orlando, Florida manufacturing facility. As a government contractor, they needed a partner they could trust to handle the process professionally and confidentially. CIA Industrial was awarded the project and conducted a two-day online auction of lab grade assets including Laser Welders, Full-Service Lab with Environmental Chambers, Ovens & More, Explosive Storage Magazines, Complete Toolroom & Q.C. Department, Racking & Material Handling, Trucks and Shop & Support Equipment.

OUTCOME

CIA conducted a two-day online auction with 633 lots across the production facility spanning a total of 99,000 sq. ft. Through our expertise and honest evaluation, we were able to show Kaman there was a market for what they viewed as outdated assets, and turned them into a net positive cash flow. The two-day auction drew in 331 unique bidders and totaled \$450K+ in sales.

PROCESS AT A GLANCE



"A top-notch team. The process was smooth, professional, and I'm extremely pleased with how everything turned out."

—MICHAEL SLYNE,
FACILITIES MANAGER



See more details & other Success Stories at www.cia-industrial.com